

**E-file Authorization for Corporations**

(December 2022)

For calendar year 20 23, or tax year beginning \_\_\_\_\_, 20\_\_\_\_\_, ending \_\_\_\_\_, 20\_\_\_\_\_

OMB No. 1545-0123

Department of the Treasury  
Internal Revenue Service**Do not send to the IRS. Keep for your records.**  
**Go to [www.irs.gov/Form8879CORP](https://www.irs.gov/Form8879CORP) for the latest information.**

Name of corporation

INTERGRATED POWER SYSTEMS, INC

Employer identification number

56-2525070

**Part I Information** (Whole dollars only)

<b>1</b>	Total income (Form 1120, line 11) . . . . .	<b>1</b>	11,945
<b>2</b>	Total income (Form 1120-F, Section II, line 11) . . . . .	<b>2</b>	0
<b>3</b>	Total income (loss) (Form 1120-S, line 6) . . . . .	<b>3</b>	0

**Part II Declaration and Signature Authorization of Officer. Be sure to get a copy of the corporation's return.**

Under penalties of perjury, I declare that I am an officer of the above corporation and that I have examined a copy of the corporation's electronic income tax return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amounts in Part I above are the amounts shown on the copy of the corporation's electronic income tax return. I consent to allow my electronic return originator (ERO), transmitter, or intermediate service provider to send the corporation's return to the IRS and to receive from the IRS (a) an acknowledgment of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the corporation's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at **1-888-353-4537** no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the corporation's electronic income tax return and, if applicable, the corporation's consent to electronic funds withdrawal.

**Officer's PIN: check one box only**

- ☒ I authorize Thomas Kapaun Inc to enter my PIN 13579 as my signature  
ERO firm name do not enter all zeros  
on the corporation's electronically filed income tax return.
- ☐ As an officer of the corporation, I will enter my PIN as my signature on the corporation's electronically filed income tax return.

Officer's signature \_\_\_\_\_

Date

2/9/2024

Title

PRESIDENT**Part III Certification and Authentication****ERO's EFIN/PIN.** Enter your six-digit EFIN followed by your five-digit self-selected PIN.84824517032

do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the electronically filed income tax return for the corporation indicated above. I confirm that I am submitting this return in accordance with the requirements of **Pub. 3112**, IRS *e-file* Application and Participation, and **Pub. 4163**, Modernized e-File (MeF) Information for Authorized IRS *e-file* Providers for Business Returns.

ERO's signature

Thomas M. Kapaun

Date

2/9/2024**ERO Must Retain This Form — See Instructions**  
**Do Not Submit This Form to the IRS Unless Requested To Do So**

Thomas Kapaun Inc  
5360 W County Road 6  
Berthoud, CO 80513  
(970) 532-2929

**Invoice for 2023 Tax Year**

INTERGRATED POWER SYSTEMS, INC  
6400 S. OURAY WAY  
AURORA, CO 80016

Invoice Date: February 09, 2024

**Statement of Charges**

Total Charges for Forms and Schedules	190.00
Additional Discounts	-40.00

<b>TOTAL</b>	<u><u>150.00</u></u>
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Name **INTERGRATED POWER SYSTEMS, INC** Employer identification number **56-2525070**

- A** Is the corporation filing this form a member of a controlled group treated as a single employer under sections 59(k)(1)(D) and 52? ☐ Yes ☐ No  
If "Yes," the corporation must complete Part V listing the names, EINs, and separate company financial statement income or loss for each member of the controlled group treated as a single employer taken into account in the determination of "applicable corporation" under section 59(k)(1)(D).
- B** Is the corporation filing this form a member of a foreign-parented multinational group (FPMG) within the meaning of section 59(k)(2)(B)? ☐ Yes ☐ No  
If "Yes," the corporation must complete Part V listing the names, EINs, and separate company financial statement income or loss for each member of the FPMG under section 59(k)(2)(B).

**Part I Applicable Corporation Determination** (Report all amounts in U.S. dollars.)*If you have already determined in current or prior years you are an applicable corporation, skip Part I and continue to Part II.*

	(a) First Preceding Year Ended	(b) Second Preceding Year Ended	(c) Third Preceding Year Ended
<b>1</b> Net income or loss per applicable financial statement(s) (AFS) (see instructions):			
<b>a</b> Consolidated net income or loss per the AFS of the corporation	<b>1a</b>		
<b>b</b> Include AFS net income or loss of other includible entities (add net income and subtract net loss)	<b>1b</b>		
<b>c</b> Exclude AFS net income or loss of excludible entities (add net loss and subtract net income)	<b>1c</b>		
<b>d</b> Adjustment for certain consolidating entries (see instructions)	<b>1d</b>		
<b>e</b> Specified additional net income or loss item B. Reserved for future use	<b>1e</b>		
<b>f</b> AFS net income or loss of all entities in the test group before adjustments. Combine lines 1a through 1c	<b>1f</b>	0	0
<b>2</b> Adjustments:			
<b>a</b> Financial statements covering different tax years	<b>2a</b>		
<b>b</b> Corporations that are not included on the taxpayer's consolidated return (see instructions)	<b>2b</b>		
<b>c</b> Pro-rata share of net income from controlled foreign corporations for which the corporation is a U.S. shareholder. If zero or less, enter -0- (see instructions for special rules if completing this form for an FPMG)	<b>2c</b>		
<b>d</b> Amounts that are not effectively connected to a U.S. trade or business (see instructions for special rules if completing this form for an FPMG)	<b>2d</b>	( 0 )	( 0 )
<b>e</b> Certain taxes (see instructions)	<b>2e</b>		
<b>f</b> Patronage dividends and per-unit retain allocations (cooperatives only)	<b>2f</b>		
<b>g</b> Alaska native corporations	<b>2g</b>		
<b>h</b> Certain credits (see instructions)	<b>2h</b>		
<b>i</b> Mortgage servicing income	<b>2i</b>		
<b>j</b> Tax-exempt entities (organizations subject to tax under section 511)	<b>2j</b>		
<b>k</b> Depreciation	<b>2k</b>		
<b>l</b> Qualified wireless spectrum	<b>2l</b>		
<b>m</b> Covered transactions	<b>2m</b>		
<b>n</b> Adjustments related to bankruptcy and insolvency	<b>2n</b>		
<b>o</b> Certain insurance company adjustments	<b>2o</b>		
<b>p</b> Adjustment P—Reserved for future use	<b>2p</b>		
<b>q</b> Adjustment Q—Reserved for future use	<b>2q</b>		
<b>r</b> Adjustment R—Reserved for future use	<b>2r</b>		
<b>s</b> Adjustment S—Reserved for future use	<b>2s</b>		
<b>z</b> Other (see instructions)	<b>2z</b>		
<b>3</b> Specified adjustment. Reserved for future use	<b>3</b>		
<b>4</b> Total adjustments. Combine lines 2a through 2z	<b>4</b>	0	0
<b>5</b> AFSI. Combine lines 1f and 4	<b>5</b>	0	0
<b>6</b> AFSI of first, second, and third preceding tax years. Combine columns (a), (b), and (c) of line 5	<b>6</b>		0
<b>7</b> 3-year average annual AFSI (see instructions)	<b>7</b>		0

**Part I** **Applicable Corporation Determination** (Report all amounts in U.S. dollars.) (continued)**8** Is line 7 more than \$1 billion?

- ☐ **Yes.** Continue to line 9.
- ☐ **No.** STOP here and attach to your tax return.

**9** Is the corporation a member of an FPMG within the meaning of section 59(k)(2)(B)?

- ☐ **Yes.** Continue to line 10.
- ☐ **No.** Continue to Part II.

**10** AFSI for purposes of the \$100 million test before adjustments:

- a** AFSI from line 5 . . . . .
- b** Aggregation differences (see instructions) . . . . .
- c** Total AFSI for purposes of the \$100 million test before adjustments.  
Combine lines 10a and 10b . . . . .

**11** Adjustments:

- a** Income not effectively connected to a U.S. trade or business . . . . .
- b** Pro-rata share of CFC net income described in section 56A(c)(3)  
(attach worksheet) (see instructions) . . . . .
- c** Reserved for future use—Other adjustments 1 . . . . .
- d** Reserved for future use—Other adjustments 2 . . . . .

**12** Total adjustments. Combine lines 11a and 11b . . . . .**13** Total AFSI for purposes of the \$100 million test. Combine lines 10c and 12 . . . . .**14** AFSI of first, second, and third preceding tax years. Combine columns (a), (b), and (c) of line 13 . . . . .**15** 3-year average annual AFSI for purposes of the \$100 million test . . . . .**16** Is line 15 \$100 million or more?

- ☐ **Yes.** Continue to Part II.
- ☐ **No.** STOP here. Attach to your tax return.

	(a) First Preceding Year Ended	(b) Second Preceding Year Ended	(c) Third Preceding Year Ended
<b>10a</b>	0	0	0
<b>10b</b>			
<b>10c</b>	0	0	0
<b>11a</b>			
<b>11b</b>			
<b>11c</b>			
<b>11d</b>			
<b>12</b>	0	0	0
<b>13</b>	0	0	0
<b>14</b>			0
<b>15</b>			0

**Part II Corporate Alternative Minimum Tax**

<b>1</b>	Net income or loss per applicable financial statement(s) (AFS) (see instructions):		
<b>a</b>	Consolidated net income or loss per the AFS of the corporation . . . . .	<b>1a</b>	
<b>b</b>	Include AFS net income or loss of other includible entities (add net income and subtract net loss) . . . . .	<b>1b</b>	
<b>c</b>	Exclude AFS net income or loss of excludible entities (add net loss and subtract net income) . . . . .	<b>1c</b>	
<b>d</b>	Adjustment for certain consolidating entries (see instructions) . . . . .	<b>1d</b>	
<b>e</b>	Specified additional net income or loss item D. Reserved for future use . . . . .	<b>1e</b>	
<b>f</b>	AFS net income or loss before adjustments. Combine lines 1a through 1c . . . . .	<b>1f</b>	0
<b>2</b>	Adjustments:		
<b>a</b>	Financial statements covering different tax years . . . . .	<b>2a</b>	
<b>b</b>	Reserved for future use—Adjustment 2b . . . . .	<b>2b</b>	
<b>c</b>	Corporations that are not included on the taxpayer's consolidated return (see instructions) . . . . .	<b>2c</b>	
<b>d</b>	The corporation's distributive share of adjusted financial statement income of partnerships . . . . .	<b>2d</b>	
<b>e</b>	Pro-rata share of net income from controlled foreign corporations for which the corporation is a U.S. shareholder. If zero or less, enter -0-. (See instructions) . . . . .	<b>2e</b>	
<b>f</b>	Amounts that are not effectively connected to a U.S. trade or business . . . . .	<b>2f</b>	
<b>g</b>	Certain taxes. Enter the amount from Part III, line 7 . . . . .	<b>2g</b>	0
<b>h</b>	Patronage dividends and per-unit retain allocations (cooperatives only) . . . . .	<b>2h</b>	
<b>i</b>	Alaska native corporations . . . . .	<b>2i</b>	
<b>j</b>	Certain credits (see instructions) . . . . .	<b>2j</b>	
<b>k</b>	Mortgage servicing income . . . . .	<b>2k</b>	
<b>l</b>	Covered benefit plans described in section 56A(c)(11)(B) . . . . .	<b>2l</b>	
<b>m</b>	Tax-exempt entities (organizations subject to tax under section 511) . . . . .	<b>2m</b>	
<b>n</b>	Depreciation . . . . .	<b>2n</b>	
<b>o</b>	Qualified wireless spectrum . . . . .	<b>2o</b>	
<b>p</b>	Covered transactions . . . . .	<b>2p</b>	
<b>q</b>	Adjustments related to bankruptcy and insolvency . . . . .	<b>2q</b>	
<b>r</b>	Certain insurance company adjustments . . . . .	<b>2r</b>	
<b>s</b>	AFSI adjustment S—Reserved for future use . . . . .	<b>2s</b>	
<b>t</b>	AFSI adjustment T—Reserved for future use . . . . .	<b>2t</b>	
<b>u</b>	AFSI adjustment U—Reserved for future use . . . . .	<b>2u</b>	
<b>z</b>	Other (see instructions) . . . . .	<b>2z</b>	
<b>3</b>	Total adjustments. Combine lines 2a through 2z . . . . .	<b>3</b>	0
<b>4</b>	AFSI before financial statement net operating loss carryover. Combine lines 1f and 3 . . . . .	<b>4</b>	0
<b>5</b>	Financial statement net operating loss (FSNOL) (see instructions) . . . . .	<b>5</b>	
<b>6</b>	AFSI. Subtract line 5 from line 4. If zero or less, enter -0- . . . . .	<b>6</b>	0
<b>7</b>	Multiply line 6 by 15% (0.15) . . . . .	<b>7</b>	0
<b>8</b>	Corporate alternative minimum tax foreign tax credit (CAMT FTC). Enter amount from Part IV, Section I, line 6 (see instructions) . . . . .	<b>8</b>	0
<b>9</b>	Tentative minimum tax. Subtract line 8 from line 7. If zero or less, enter -0- . . . . .	<b>9</b>	0
<b>10</b>	Regular tax liability (see instructions) . . . . .	<b>10</b>	
<b>11</b>	Base erosion minimum tax (see instructions) . . . . .	<b>11</b>	
<b>12</b>	Combine lines 10 and 11 . . . . .	<b>12</b>	0
<b>13</b>	Alternative minimum tax. Subtract line 12 from line 9. If zero or less, enter -0-. Enter here and on Form 1120, Schedule J, line 3, or the appropriate line of the corporation's income tax return . . . . .	<b>13</b>	0

**Part III Adjustment for Certain Taxes Under Section 56A(c)(5)**

<b>1</b>	Current income tax provision—Foreign . . . . .	<b>1</b>	
<b>2</b>	Current income tax provision—Federal . . . . .	<b>2</b>	
<b>3</b>	Deferred income tax provision—Foreign . . . . .	<b>3</b>	
<b>4</b>	Deferred income tax provision—Federal . . . . .	<b>4</b>	
<b>5</b>	Income taxes included in equity method investment income . . . . .	<b>5</b>	
<b>6a</b>	Adjustment A—Reserved for future use . . . . .	<b>6a</b>	
<b>b</b>	Adjustment B—Reserved for future use . . . . .	<b>6b</b>	
<b>c</b>	Adjustment C—Reserved for future use . . . . .	<b>6c</b>	
<b>d</b>	Adjustment D—Reserved for future use . . . . .	<b>6d</b>	
<b>e</b>	Adjustment E—Reserved for future use . . . . .	<b>6e</b>	
<b>f</b>	Adjustment F—Reserved for future use . . . . .	<b>6f</b>	
<b>g</b>	Adjustment G—Reserved for future use . . . . .	<b>6g</b>	
<b>h</b>	Adjustment H—Reserved for future use . . . . .	<b>6h</b>	
<b>z</b>	Income taxes in other places . . . . .	<b>6z</b>	
<b>7</b>	Total. Combine lines 1 through 6z. Enter here and on Part II, line 2g . . . . .	<b>7</b>	0

**Part IV Alternative Minimum Tax—Corporations Foreign Tax Credit****Section I—AMT Foreign Tax Credit**

<b>1</b>	Domestic corporation AMT foreign income taxes:				
<b>a</b>	Total foreign taxes paid or accrued as reported on Form 1118, Schedule B, Part I, column 2(j) . . . . .	<b>1a</b>			
<b>b</b>	Adjustment . . . . .	<b>1b</b>			
<b>c</b>	Adjustment . . . . .	<b>1c</b>			
<b>d</b>	Adjustment . . . . .	<b>1d</b>			
<b>e</b>	Adjustment . . . . .	<b>1e</b>			
<b>f</b>	Adjustment . . . . .	<b>1f</b>			
<b>g</b>	Adjustment . . . . .	<b>1g</b>			
<b>2</b>	Total domestic corporation AMT foreign income taxes. Combine lines 1a through 1g . . . . .			<b>2</b>	0
<b>3</b>	Allowable controlled foreign corporation (CFC) AMT foreign income taxes:				
<b>a</b>	Pro-rata share of CFC AMT foreign income taxes from Part IV, Section II, line 11, column (n) . . . . .	<b>3a</b>	0		
<b>b</b>	Carryover of excess foreign taxes (from Part IV, Section III, line 4, column (vii)) . . . . .	<b>3b</b>	0		
<b>c</b>	Total CFC AMT foreign income taxes. Add lines 3a and 3b . . . . .			<b>3c</b>	0
<b>d</b>	Percentage specified in section 55(b)(2)(A)(i) . . . . .	<b>3d</b>	15%		
<b>e</b>	Pro-rata share of CFC net income described in section 56A(c)(3) (attach worksheet) (see instructions) . . . . .	<b>3e</b>			
<b>f</b>	CFC AMT foreign tax credit limitation (multiply line 3d by line 3e) . . . . .			<b>3f</b>	0
<b>g</b>	Allowable CFC AMT foreign income taxes (lesser of line 3c or line 3f) . . . . .			<b>3g</b>	0
<b>4</b>	AMTFTC Line 4—Reserved for future use . . . . .			<b>4</b>	
<b>5</b>	AMTFTC Line 5—Reserved for future use . . . . .			<b>5</b>	
<b>6</b>	Total AMT foreign income taxes. Combine lines 2 and 3g. Enter this amount on Part II, line 8 . . . . .			<b>6</b>	0

**Part IV** Alternative Minimum Tax—Corporations Foreign Tax Credit (continued)**Section II—Allowable CFC AMT Foreign Income Taxes**

	(a) Name of CFC	(b) EIN or Reference ID Number of CFC	(c) CFC income	(d) Foreign taxes for which credit is allowed	(e) Adjustment	(f) Adjustment
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11	Total. Combine lines 1 through 10 . . . . .		0	0	0	0

	(g) Adjustment	(h) Adjustment	(i) Adjustment	(j) Adjustment	(k) Adjustment	(l) Total (combine columns (d) through (k))	(m) Pro-rata share percentage	(n) Pro-rata share of CFC AMT foreign income taxes (multiply column (l) by column (m))
1						0		0
2						0		0
3						0		0
4						0		0
5						0		0
6						0		0
7						0		0
8						0		0
9						0		0
10						0		0
11	0	0	0	0	0	0		0

**Part IV Alternative Minimum Tax—Corporations Foreign Tax Credit** (continued)**Section III—AMT Foreign Tax Credit Carryover for Controlled Foreign Corporations** (Report all amounts in U.S. dollars.)

Foreign Tax Carryover Reconciliation	(i) 5th Preceding Tax Year	(ii) 4th Preceding Tax Year	(iii) 3rd Preceding Tax Year	(iv) 2nd Preceding Tax Year	(v) 1st Preceding Tax Year	(vi) Current Tax Year	(vii) Total (add columns (i) through (vi))
<b>1</b> Foreign tax carryover from the prior tax year (enter amounts from the appropriate columns of line 8 of the prior year Form 4626, Part IV, Section III (see instructions)) . . . . .							0
<b>2</b> Adjustments to line 1 (enter description—see instructions):							
<b>a</b> _____							0
<b>b</b> _____							0
<b>c</b> _____							0
<b>d</b> _____							0
<b>e</b> _____							0
<b>f</b> _____							0
<b>g</b> _____							0
<b>3</b> Total. Combine lines 2a through 2g . . . . .	0	0	0	0	0		0
<b>4</b> Adjusted foreign tax carryover from prior tax year (combine lines 1 and 3). If zero or less, enter -0- . . . . .	0	0	0	0	0		0
<b>5</b> Foreign tax carryover used in current tax year (see instructions) . . . . .	( )	( )	( )	( )	( )		( )
<b>6</b> Foreign tax carryover expired and unused in current tax year (see instructions) . . . . .	( )						( )
<b>7</b> Foreign tax carryover generated in current tax year (see instructions) . . . . .							0
<b>8</b> Foreign tax carryover to the following tax year. Combine lines 4 through 7. If zero or less, enter -0- . . . . .	0	0	0	0	0	0	0



**Part V** Members of a Controlled Group Treated as a Single Employer and Foreign-Parented Multinational Group (FPMG) Members Taken Into Account in "Applicable Corporation" Determination

	(a) Name of member	(b) EIN of member	(c) Check if the entity is a member of a 59(k)(1)(D) group	(d) Check if the entity is a member of a 59(k)(2)(B) group	(e) EIN/FTIN of the U.S. return (if any) on which the majority of the member's income is reported	(f) Member's financial statement income/(loss)
1			<input type="checkbox"/>	<input type="checkbox"/>		
2			<input type="checkbox"/>	<input type="checkbox"/>		
3			<input type="checkbox"/>	<input type="checkbox"/>		
4			<input type="checkbox"/>	<input type="checkbox"/>		
5			<input type="checkbox"/>	<input type="checkbox"/>		
6			<input type="checkbox"/>	<input type="checkbox"/>		
7			<input type="checkbox"/>	<input type="checkbox"/>		
8			<input type="checkbox"/>	<input type="checkbox"/>		
9			<input type="checkbox"/>	<input type="checkbox"/>		
10			<input type="checkbox"/>	<input type="checkbox"/>		
11			<input type="checkbox"/>	<input type="checkbox"/>		
12			<input type="checkbox"/>	<input type="checkbox"/>		
13			<input type="checkbox"/>	<input type="checkbox"/>		
14			<input type="checkbox"/>	<input type="checkbox"/>		
15			<input type="checkbox"/>	<input type="checkbox"/>		
16			<input type="checkbox"/>	<input type="checkbox"/>		
17			<input type="checkbox"/>	<input type="checkbox"/>		
18			<input type="checkbox"/>	<input type="checkbox"/>		
19			<input type="checkbox"/>	<input type="checkbox"/>		
20			<input type="checkbox"/>	<input type="checkbox"/>		
21			<input type="checkbox"/>	<input type="checkbox"/>		
22			<input type="checkbox"/>	<input type="checkbox"/>		
23			<input type="checkbox"/>	<input type="checkbox"/>		
24			<input type="checkbox"/>	<input type="checkbox"/>		

<b>A Check if:</b>		<b>Name</b>		<b>B Employer identification number</b>	
<b>1a</b> Consolidated return (attach Form 851) <input type="checkbox"/>		<b>TYPE OR PRINT</b> INTERGRATED POWER SYSTEMS, INC Number, street, and room or suite no. If a P.O. box, see instructions. 6400 S. OURAY WAY City or town State ZIP code AURORA CO 80016 Foreign country name Foreign province/state/county Foreign postal code		56-2525070	
<b>b</b> Life/nonlife consolidated return <input type="checkbox"/>				<b>C</b> Date incorporated 7/15/2005	
<b>2</b> Personal holding co. (attach Sch. PH) <input type="checkbox"/>				<b>D</b> Total assets (see instructions) \$ 0	
<b>3</b> Personal service corp. (see instructions) <input type="checkbox"/>					
<b>4</b> Schedule M-3 attached <input type="checkbox"/>		<b>E Check if:</b> (1) <input type="checkbox"/> Initial return (2) <input type="checkbox"/> Final return (3) <input type="checkbox"/> Name change (4) <input type="checkbox"/> Address change			

<b>Income</b>	<b>1a</b> Gross receipts or sales	<b>1a</b>	168,150	<b>1c</b>	168,150
	<b>b</b> Returns and allowances	<b>1b</b>		<b>2</b>	156,213
	<b>c</b> Balance. Subtract line 1b from line 1a			<b>3</b>	11,937
	<b>2</b> Cost of goods sold (attach Form 1125-A)			<b>4</b>	
	<b>3</b> Gross profit. Subtract line 2 from line 1c			<b>5</b>	
	<b>4</b> Dividends and inclusions (Schedule C, line 23)			<b>6</b>	
	<b>5</b> Interest			<b>7</b>	
	<b>6</b> Gross rents			<b>8</b>	
	<b>7</b> Gross royalties			<b>9</b>	
	<b>8</b> Capital gain net income (attach Schedule D (Form 1120))			<b>10</b>	8
	<b>9</b> Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)			<b>11</b>	11,945
<b>10</b> Other income (see instructions—attach statement)					
<b>11</b> Total income. Add lines 3 through 10					
<b>Deductions (See instructions for limitations on deductions.)</b>	<b>12</b> Compensation of officers (see instructions—attach Form 1125-E)			<b>12</b>	
	<b>13</b> Salaries and wages (less employment credits)			<b>13</b>	
	<b>14</b> Repairs and maintenance			<b>14</b>	
	<b>15</b> Bad debts			<b>15</b>	
	<b>16</b> Rents			<b>16</b>	
	<b>17</b> Taxes and licenses			<b>17</b>	264
	<b>18</b> Interest (see instructions)			<b>18</b>	
	<b>19</b> Charitable contributions			<b>19</b>	
	<b>20</b> Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562)			<b>20</b>	
	<b>21</b> Depletion			<b>21</b>	
	<b>22</b> Advertising			<b>22</b>	
	<b>23</b> Pension, profit-sharing, etc., plans			<b>23</b>	
	<b>24</b> Employee benefit programs			<b>24</b>	
	<b>25</b> Energy efficient commercial buildings deduction (attach Form 7205)			<b>25</b>	
	<b>26</b> Other deductions (attach statement)			<b>26</b>	28,199
	<b>27</b> Total deductions. Add lines 12 through 26			<b>27</b>	28,463
	<b>28</b> Taxable income before net operating loss deduction and special deductions. Subtract line 27 from line 11			<b>28</b>	-16,518
<b>29a</b> Net operating loss deduction (see instructions)	<b>29a</b>		<b>29c</b>	0	
<b>b</b> Special deductions (Schedule C, line 24)	<b>29b</b>				
<b>c</b> Add lines 29a and 29b					
<b>Tax, Refundable Credits, and Payments</b>	<b>30</b> Taxable income. Subtract line 29c from line 28. See instructions			<b>30</b>	-16,518
	<b>31</b> Total tax (Schedule J, Part I, line 11)			<b>31</b>	
	<b>32</b> Reserved for future use			<b>32</b>	
	<b>33</b> Total payments and credits (Schedule J, Part II, line 23)			<b>33</b>	0
	<b>34</b> Estimated tax penalty. See instructions. Check if Form 2220 is attached <input type="checkbox"/>			<b>34</b>	
	<b>35</b> Amount owed. If line 33 is smaller than the total of lines 31 and 34, enter amount owed			<b>35</b>	0
	<b>36</b> Overpayment. If line 33 is larger than the total of lines 31 and 34, enter amount overpaid			<b>36</b>	0
<b>37</b> Enter amount from line 36 you want: Credited to 2024 estimated tax Refunded			<b>37</b>	0	

<b>Sign Here</b>	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	Signature of officer	Date 2/9/2024	Title PRESIDENT

May the IRS discuss this return with the preparer shown below? See instructions.	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
--	---	-----------------------------

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Thomas M Kapaun	Thomas M Kapaun	2/9/2024		P00395585
	Firm's name	Thomas Kapaun Inc	Firm's EIN	26-1694056	
	Firm's address	5360 W County Road 6	Phone no.	(970) 532-2929	
	City	Berthoud	State	CO	ZIP code 80513

<b>Schedule C Dividends, Inclusions, and Special Deductions</b> (see instructions)		(a) Dividends and inclusions	(b) %	(c) Special deductions (a) × (b)
<b>1</b>	Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock) . . . . .		50	0
<b>2</b>	Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock) . . . . .		65	0
<b>3</b>	Dividends on certain debt-financed stock of domestic and foreign corporations . . . . .		See instructions	0
<b>4</b>	Dividends on certain preferred stock of less-than-20%-owned public utilities . . . . .		23.3	0
<b>5</b>	Dividends on certain preferred stock of 20%-or-more-owned public utilities . . . . .		26.7	0
<b>6</b>	Dividends from less-than-20%-owned foreign corporations and certain FSCs . . . . .		50	0
<b>7</b>	Dividends from 20%-or-more-owned foreign corporations and certain FSCs . . . . .		65	0
<b>8</b>	Dividends from wholly owned foreign subsidiaries . . . . .		100	0
<b>9</b>	<b>Subtotal.</b> Add lines 1 through 8. See instructions for limitations . . . . .	0	See instructions	0
<b>10</b>	Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958 . . . . .		100	0
<b>11</b>	Dividends from affiliated group members . . . . .		100	0
<b>12</b>	Dividends from certain FSCs . . . . .		100	0
<b>13</b>	Foreign-source portion of dividends received from a specified 10%-owned foreign corporation (excluding hybrid dividends) (see instructions) . . . . .		100	0
<b>14</b>	Dividends from foreign corporations not included on line 3, 6, 7, 8, 11, 12, or 13 (including any hybrid dividends) . . . . .			
<b>15</b>	Reserved for future use . . . . .			
<b>16a</b>	Subpart F inclusions derived from the sale by a controlled foreign corporation (CFC) of the stock of a lower-tier foreign corporation treated as a dividend (attach Form(s) 5471) (see instructions) . . . . .		100	0
<b>b</b>	Subpart F inclusions derived from hybrid dividends of tiered corporations (attach Form(s) 5471) (see instructions) . . . . .			
<b>c</b>	Other inclusions from CFCs under subpart F not included on line 16a, 16b, or 17 (attach Form(s) 5471) (see instructions) . . . . .			
<b>17</b>	Global Intangible Low-Taxed Income (GILTI) (attach Form(s) 5471 and Form 8992) . . . . .			
<b>18</b>	Gross-up for foreign taxes deemed paid . . . . .			
<b>19</b>	IC-DISC and former DISC dividends not included on line 1, 2, or 3 . . . . .			
<b>20</b>	Other dividends . . . . .			
<b>21</b>	Deduction for dividends paid on certain preferred stock of public utilities . . . . .			
<b>22</b>	Section 250 deduction (attach Form 8993) . . . . .			
<b>23</b>	<b>Total dividends and inclusions.</b> Add column (a), lines 9 through 20. Enter here and on page 1, line 4 . . . . .	0		
<b>24</b>	<b>Total special deductions.</b> Add column (c), lines 9 through 22. Enter here and on page 1, line 29b . . . . .			0

**Schedule J Tax Computation and Payment** (see instructions)**Part I—Tax Computation**

<b>1</b>	Income tax. See instructions . . . . .	<b>1</b>	
<b>2</b>	Base erosion minimum tax amount (attach Form 8991) . . . . .	<b>2</b>	
<b>3</b>	Corporate alternative minimum tax from Form 4626, Part II, line 13 (attach Form 4626) . . . . .	<b>3</b>	
<b>4</b>	Add lines 1, 2, and 3 . . . . .	<b>4</b>	0
<b>5a</b>	Foreign tax credit (attach Form 1118) . . . . .	<b>5a</b>	
<b>b</b>	Credit from Form 8834 (see instructions) . . . . .	<b>5b</b>	
<b>c</b>	General business credit (see instructions—attach Form 3800) . . . . .	<b>5c</b>	
<b>d</b>	Credit for prior year minimum tax (attach Form 8827) . . . . .	<b>5d</b>	
<b>e</b>	Bond credits from Form 8912 . . . . .	<b>5e</b>	
<b>6</b>	<b>Total credits.</b> Add lines 5a through 5e . . . . .	<b>6</b>	0
<b>7</b>	Subtract line 6 from line 4 . . . . .	<b>7</b>	0
<b>8</b>	Personal holding company tax (attach Schedule PH (Form 1120)) . . . . .	<b>8</b>	
<b>9a</b>	Recapture of investment credit (attach Form 4255) . . . . .	<b>9a</b>	
<b>b</b>	Recapture of low-income housing credit (attach Form 8611) . . . . .	<b>9b</b>	
<b>c</b>	Interest due under the look-back method—completed long-term contracts (attach Form 8697) . . . . .	<b>9c</b>	
<b>d</b>	Interest due under the look-back method—income forecast method (attach Form 8866) . . . . .	<b>9d</b>	
<b>e</b>	Alternative tax on qualifying shipping activities (attach Form 8902) . . . . .	<b>9e</b>	
<b>f</b>	Interest/tax due under section 453A(c) . . . . .	<b>9f</b>	
<b>g</b>	Interest/tax due under section 453(l) . . . . .	<b>9g</b>	
<b>z</b>	Other (see instructions—attach statement) . . . . .	<b>9z</b>	
<b>10</b>	<b>Total.</b> Add lines 9a through 9z . . . . .	<b>10</b>	0
<b>11</b>	<b>Total tax.</b> Add lines 7, 8, and 10. Enter here and on page 1, line 31 . . . . .	<b>11</b>	0

**Part II—Payments and Refundable Credits**

<b>12</b>	Reserved for future use . . . . .	<b>12</b>	
<b>13</b>	Preceding year's overpayment credited to the current year . . . . .	<b>13</b>	
<b>14</b>	Current year's estimated tax payments . . . . .	<b>14</b>	
<b>15</b>	Current year's refund applied for on Form 4466 . . . . .	<b>15</b>	( )
<b>16</b>	Combine lines 13, 14, and 15 . . . . .	<b>16</b>	0
<b>17</b>	Tax deposited with Form 7004 . . . . .	<b>17</b>	
<b>18</b>	Withholding (see instructions) . . . . .	<b>18</b>	
<b>19</b>	<b>Total payments.</b> Add lines 16, 17, and 18 . . . . .	<b>19</b>	0
<b>20</b>	Refundable credits from:		
<b>a</b>	Form 2439 . . . . .	<b>20a</b>	
<b>b</b>	Form 4136 . . . . .	<b>20b</b>	
<b>c</b>	Reserved for future use . . . . .	<b>20c</b>	
<b>z</b>	Other (attach statement—see instructions) . . . . .	<b>20z</b>	
<b>21</b>	<b>Total credits.</b> Add lines 20a through 20z . . . . .	<b>21</b>	0
<b>22</b>	Elective payment election amount from Form 3800 . . . . .	<b>22</b>	
<b>23</b>	<b>Total payments and credits.</b> Add lines 19, 21, and 22. Enter here and on page 1, line 33 . . . . .	<b>23</b>	0

**Schedule K Other Information** (see instructions)

<b>1</b>	Check accounting method: <b>a</b> <input type="checkbox"/> Cash <b>b</b> <input checked="" type="checkbox"/> Accrual <b>c</b> <input type="checkbox"/> Other (specify) _____	<b>Yes</b>	<b>No</b>
<b>2</b>	See the instructions and enter the:		
<b>a</b>	Business activity code no. <u>423800</u>		
<b>b</b>	Business activity <u>SALES</u>		
<b>c</b>	Product or service <u>SALES</u>		
<b>3</b>	Is the corporation a subsidiary in an affiliated group or a parent–subsidiary controlled group? . . . . . If "Yes," enter name and EIN of the parent corporation _____		<b>X</b>
<b>4</b>	At the end of the tax year:		
<b>a</b>	Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part I of Schedule G (Form 1120) (attach Schedule G) . . . . .		<b>X</b>
<b>b</b>	Did any individual or estate own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part II of Schedule G (Form 1120) (attach Schedule G) . . . . .	<b>X</b>	
<b>5</b>	At the end of the tax year, did the corporation:		
<b>a</b>	Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation not included on <b>Form 851</b> , Affiliations Schedule? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv) below.		<b>X</b>

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage Owned in Voting Stock

<b>b</b> Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv) below.		<b>X</b>
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(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Country of Organization	(iv) Maximum Percentage Owned in Profit, Loss, or Capital

<b>6</b> During this tax year, did the corporation pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the corporation's current and accumulated earnings and profits? See sections 301 and 316 . . . . . If "Yes," file <b>Form 5452</b> , Corporate Report of Nondividend Distributions. See the instructions for Form 5452. If this is a consolidated return, answer here for the parent corporation and on Form 851 for each subsidiary.		<b>X</b>
<b>7</b> At any time during this tax year, did one foreign person own, directly or indirectly, at least 25% of the total voting power of all classes of the corporation's stock entitled to vote or at least 25% of the total value of all classes of the corporation's stock? . . . . . For rules of attribution, see section 318. If "Yes," enter: <b>(a)</b> Percentage owned _____ and <b>(b)</b> Owner's country _____ <b>(c)</b> The corporation may have to file <b>Form 5472</b> , Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter the number of Forms 5472 attached _____		<b>X</b>
<b>8</b> Check this box if the corporation issued publicly offered debt instruments with original issue discount . . . . . <input type="checkbox"/> If checked, the corporation may have to file <b>Form 8281</b> , Information Return for Publicly Offered Original Issue Discount Instruments.		
<b>9</b> Enter the amount of tax-exempt interest received or accrued during this tax year \$ _____		
<b>10</b> Enter the number of shareholders at the end of the tax year (if 100 or fewer) _____		
<b>11</b> If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here (see instructions) . . . <input type="checkbox"/> If the corporation is filing a consolidated return, the statement required by Regulations section 1.1502-21(b)(3) must be attached or the election will not be valid.		
<b>12</b> Enter the available NOL carryover from prior tax years (do not reduce it by any deduction reported on page 1, line 29a) \$ _____		127,577

**Schedule K Other Information** (continued from page 4)

	Yes	No
<b>13</b> Are the corporation's total receipts (page 1, line 1a, plus lines 4 through 10) for the tax year <b>and</b> its total assets at the end of the tax year less than \$250,000? . . . . .	X	
If "Yes," the corporation is not required to complete Schedules L, M-1, and M-2. Instead, enter the total amount of cash distributions and the book value of property distributions (other than cash) made during this tax year \$ . . . . .		
<b>14</b> Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement? See instructions . . . . .		X
If "Yes," complete and attach Schedule UTP.		
<b>15a</b> Did the corporation make any payments that would require it to file Form(s) 1099? . . . . .		X
<b>b</b> If "Yes," did or will the corporation file required Form(s) 1099? . . . . .		
<b>16</b> During this tax year, did the corporation have an 80% -or- more change in ownership, including a change due to redemption of its own stock? . . . . .		X
<b>17</b> During or subsequent to this tax year, but before the filing of this return, did the corporation dispose of more than 65% (by value) of its assets in a taxable, non-taxable, or tax deferred transaction? . . . . .		X
<b>18</b> Did this corporation receive assets in a section 351 transfer in which any of the transferred assets had a fair market basis or fair market value of more than \$1 million? . . . . .		X
<b>19</b> During this corporation's tax year, did the corporation make any payments that would require it to file Forms 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474) of the Code? . . . . .		X
<b>20</b> Is the corporation operating on a cooperative basis? . . . . .		X
<b>21</b> During this tax year, did the corporation pay or accrue any interest or royalty for which the deduction is not allowed under section 267A? See instructions . . . . .		X
If "Yes," enter the total amount of the disallowed deductions \$ . . . . .		
<b>22</b> Does this corporation have gross receipts of at least \$500 million in any of the 3 preceding tax years? (See sections 59A(e)(2) and (3).) If "Yes," complete and attach Form 8991.		X
<b>23</b> Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during this tax year? See instructions . . . . .		X
<b>24</b> Does the corporation satisfy one or more of the following? If "Yes," complete and attach Form 8990. See instructions . . . . .		X
<b>a</b> The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.		
<b>b</b> The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$29 million and the corporation has business interest expense.		
<b>c</b> The corporation is a tax shelter and the corporation has business interest expense.		
<b>25</b> Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund? . . . . .		X
If "Yes," enter amount from Form 8996, line 15 \$ . . . . .		
<b>26</b> Since December 22, 2017, did a foreign corporation directly or indirectly acquire substantially all of the properties held directly or indirectly by the corporation, and was the ownership percentage (by vote or value) for purposes of section 7874 greater than 50% (for example, the shareholders held more than 50% of the stock of the foreign corporation)? If "Yes," list the ownership percentage by vote and by value. See instructions . . . . .		X
Percentage: By Vote . . . . . By Value . . . . .		
<b>27</b> At any time during this tax year, did the corporation (a) receive a digital asset (as a reward, award, or payment for property or services); or (b) sell, exchange, or otherwise dispose of a digital asset (or a financial interest in a digital asset)? See instructions . . . . .		X
<b>28</b> Is the corporation a member of a controlled group? . . . . .		X
If "Yes," attach Schedule O (Form 1120). See instructions.		
<b>29</b> Corporate Alternative Minimum Tax:		
<b>a</b> Was the corporation an applicable corporation under section 59(k)(1) in any prior tax year? . . . . .		X
If "Yes," go to question 29b. If "No," skip to question 29c.		
<b>b</b> Is the corporation an applicable corporation under section 59(k)(1) in the current tax year because the corporation was an applicable corporation in the prior tax year? . . . . .		X
If "Yes," complete and attach Form 4626. If "No," continue to question 29c.		
<b>c</b> Does the corporation meet the requirements of the safe harbor method as provided under section 59(k)(3)(A) for the current tax year? See instructions . . . . .		X
If "No," complete and attach Form 4626. If "Yes," the corporation is not required to file Form 4626.		
<b>30</b> Is the corporation required to file Form 7208 relating to the excise tax on repurchase of corporate stock (see instructions):		
<b>a</b> Under the rules for stock repurchased by a covered corporation (or stock acquired by its specified affiliate)? . . . . .		X
<b>b</b> Under the applicable foreign corporation rules? . . . . .		X
<b>c</b> Under the covered surrogate foreign corporation rules? . . . . .		X
If "Yes" to either (a), (b), or (c), complete Form 7208, Excise Tax on Repurchase of Corporate Stock. See the Instructions for Form 7208.		
<b>31</b> Is this a consolidated return with gross receipts or sales of \$1 billion or more and a subchapter K basis adjustment, as described in the instructions, of \$10 million or more? . . . . .		X
If "Yes," attach a statement. See instructions.		

**Schedule L Balance Sheets per Books**

		Beginning of tax year		End of tax year	
		(a)	(b)	(c)	(d)
<b>Assets</b>					
1	Cash . . . . .				
2a	Trade notes and accounts receivable . . . . .				
b	Less allowance for bad debts . . . . .	( )	0	( )	0
3	Inventories . . . . .				
4	U.S. government obligations . . . . .				
5	Tax-exempt securities (see instructions) . . . . .				
6	Other current assets (attach statement) . . . . .				
7	Loans to shareholders . . . . .				
8	Mortgage and real estate loans . . . . .				
9	Other investments (attach statement) . . . . .				
10a	Buildings and other depreciable assets . . . . .				
b	Less accumulated depreciation . . . . .	( )	0	( )	0
11a	Depletable assets . . . . .				
b	Less accumulated depletion . . . . .	( )	0	( )	0
12	Land (net of any amortization) . . . . .				
13a	Intangible assets (amortizable only) . . . . .				
b	Less accumulated amortization . . . . .	( )	0	( )	0
14	Other assets (attach statement) . . . . .				
15	Total assets . . . . .		0		0
<b>Liabilities and Shareholders' Equity</b>					
16	Accounts payable . . . . .				
17	Mortgages, notes, bonds payable in less than 1 year . . . . .				
18	Other current liabilities (attach statement) . . . . .				
19	Loans from shareholders . . . . .				
20	Mortgages, notes, bonds payable in 1 year or more . . . . .				
21	Other liabilities (attach statement) . . . . .				
22	Capital stock: a Preferred stock . . . . .				
	b Common stock . . . . .		0		0
23	Additional paid-in capital . . . . .				
24	Retained earnings—Appropriated (attach statement) . . . . .				
25	Retained earnings—Unappropriated . . . . .				
26	Adjustments to shareholders' equity (attach statement) . . . . .				
27	Less cost of treasury stock . . . . .	( )		( )	
28	Total liabilities and shareholders' equity . . . . .		0		0

**Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return**

**Note:** The corporation may be required to file Schedule M-3. See instructions.

1	Net income (loss) per books . . . . .		7	Income recorded on books this year not included on this return (itemize):	
2	Federal income tax per books . . . . .			Tax-exempt interest \$ . . . . .	
3	Excess of capital losses over capital gains . . . . .				
4	Income subject to tax not recorded on books this year (itemize): . . . . .				0
		0	8	Deductions on this return not charged against book income this year (itemize):	
5	Expenses recorded on books this year not deducted on this return (itemize):		a	Depreciation . . . . \$ . . . . .	
a	Depreciation . . . . \$ . . . . .		b	Charitable contributions \$ . . . . .	
b	Charitable contributions . . . . \$ . . . . .				
c	Travel and entertainment . . . . \$ . . . . .				0
		0	9	Add lines 7 and 8 . . . . .	0
6	Add lines 1 through 5 . . . . .	0	10	Income (page 1, line 28)—line 6 less line 9	0

**Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Schedule L, Line 25)**

1	Balance at beginning of year . . . . .		5	Distributions: a Cash . . . . .	
2	Net income (loss) per books . . . . .			b Stock . . . . .	
3	Other increases (itemize): . . . . .			c Property . . . . .	
			6	Other decreases (itemize): . . . . .	
		0	7	Add lines 5 and 6 . . . . .	0
4	Add lines 1, 2, and 3 . . . . .	0	8	Balance at end of year (line 4 less line 7)	0

**Cost of Goods Sold**

OMB No. 1545-0123

► Attach to Form 1120, 1120-C, 1120-F, 1120S, or 1065.  
► Go to [www.irs.gov/Form1125A](http://www.irs.gov/Form1125A) for the latest information.

Name <b>INTERGRATED POWER SYSTEMS, INC</b>		Employer identification number <b>56-2525070</b>	
<b>1</b>	Inventory at beginning of year . . . . .	<b>1</b>	
<b>2</b>	Purchases . . . . .	<b>2</b>	156,213
<b>3</b>	Cost of labor . . . . .	<b>3</b>	
<b>4</b>	Additional section 263A costs (attach schedule) . . . . .	<b>4</b>	
<b>5</b>	Other costs (attach schedule) . . . . .	<b>5</b>	
<b>6</b>	<b>Total.</b> Add lines 1 through 5 . . . . .	<b>6</b>	156,213
<b>7</b>	Inventory at end of year . . . . .	<b>7</b>	
<b>8</b>	<b>Cost of goods sold.</b> Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return. See instructions . . . . .	<b>8</b>	156,213

**9a** Check all methods used for valuing closing inventory:

(i) ☒ Cost

(ii) ☐ Lower of cost or market

(iii) ☐ Other (Specify method used and attach explanation.) ► \_\_\_\_\_

**b** Check if there was a writedown of subnormal goods . . . . . ► ☐

**c** Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) . . . . . ► ☐

**d** If the LIFO inventory method was used for this tax year, enter amount of closing inventory  
computed under LIFO . . . . . **9d** \_\_\_\_\_

**e** If property is produced or acquired for resale, do the rules of section 263A apply to the entity? See instructions . . . ☐ Yes ☒ No

**f** Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If  
"Yes," attach explanation . . . . . ☐ Yes ☐ No



(Rev. December 2011)

Department of the Treas

Department of the Treasury

Internal Revenue Service

## Information on Certain Persons Owning the Corporation's Voting Stock

▶ Attach to Form 1120.

▶ See instructions on page 2.

OMB No 1545-0123

Name

Employer identification number (EIN)

INTERGRATED POWER SYSTEMS, INC

56-2525070

**Part I Certain Entities Owning the Corporation's Voting Stock.** (Form 1120, Schedule K, Question 4a).

Complete columns (i) through (v) below for any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization that owns directly 20% or more, or owns, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote (see instructions).

[illegible]

**Part II** **Certain Individuals and Estates Owning the Corporation's Voting Stock.** (Form 1120, Schedule K, Question 4b). Complete columns (i) through (iv) below for any individual or estate that owns directly 20% or more, or owns, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote (see instructions).

corporation's stock entitled to vote (see instructions).

[illegible]

The following questions should be answered in the context of the **FEDERAL** return being electronically filed.  
Responses for state efiles are below.

Check ("x") this column to see more information, when available.

☐ Name of signing officer or fiduciary . . . NEWAY ARGAW  
☐ Check ("X") if foreign officer and does not have a SSN/TIN  
**OR**  
☐ Check ("X") if officer opts not to provide SSN/ITIN  
**OR**  
Enter SSN/EIN of signing officer or fiduciary . . . 653-07-5984

## Form family applicability

1065	1120/F	1120S	990	1041
Y	Y	Y	Y	Y

☐ Total Income from Prior Year return . . . . .

☐ If claiming deduction for Salary & Wages on current year return, mark this box  
and enter the **COUNT** of original W2's reported to SSA for this tax year. . . . . ☐

☐ If claiming Compensation of Officers on current year return, mark this box  
and enter the number of officers . . . . . ☐

☐ Parent Company Name . . . . .  
Parent Company EIN . . . . .

☐ Business's Primary Physical Address:  
Street . . . . .  
Line 2 . . . . .  
City . . . . . St . . . . . Zip . . . . .  
Country . . . . . Province . . . . . Postal Code . . . . .

☐ Grantor Name . . . . .  
Grantor SSN . . . . .

☐ Indicate which, if any, of the following forms this entity is required to file.  
☐ 720 ☐ 990 ☐ 1042

☐ 940 ☐ 941 ☐ 943 ☐ 944 ☐ 945

☐ Were estimated tax payments made for this entity towards the current tax year's liability?  
☐ Yes ☒ No

**Note: For EFTPS Confirmation Number, if more than 15 digits, enter the first 15 digits.**

**First Payment, regardless of quarter or date paid.**

Method Direct Debit/ACH ☐ Cash ☐ Check ☐ EFTPS ☐  
Amount paid with first quarter . . . . .  
Date payment was requested to be debited . . . . .  
For Cash payments, date cash was deposited. For Check payments, date on check.  
Last 4 digits of account number for Direct Debit/ACH or EFTPS payment . . . . .  
EFTPS Confirmation Number . . . . .

**Note: For EFTPS Confirmation Number, if more than 15 digits, enter the first 15 digits.**

**Last Payment, regardless of quarter or date paid.**

Do NOT use if only one estimated payment was made.

Method Direct Debit/ACH ☐ Cash ☐ Check ☐ EFTPS ☐  
Amount of last payment . . . . .  
Date payment was requested to be debited . . . . .  
For Cash payments, date cash was deposited. For Check payments, date on check.  
Last 4 digits of account number for Direct Debit/ACH or EFTPS payment . . . . .  
EFTPS Confirmation Number . . . . .

Y	Y	Y		Y
Y	Y	Y		
	Y	Y		
Y	Y	Y		
Y	Y	Y		
				Y
Y	Y	Y		Y
	Y	Y		Y

## Colorado

The following questions should be answered in the context of the Colorado return being electronically filed.

Check ("x") this column to see more information, when available.

☐ Name of signing officer or fiduciary . . . NEWAY ARGAW  
☐ Check ("X") if foreign officer and does not have a SSN/TIN  
**OR**  
☐ Check ("X") if officer opts not to provide SSN/ITIN  
**OR**  
Enter SSN/EIN of signing officer or fiduciary . . . 653-07-5984

## Form family applicability

106*	112	106*	N/A	105
Y	Y	Y		Y

☐ Total Income from Prior Year return . . . . .

☐ Enter total number of K-1's for this state. . . . . 0

☐ If claiming deduction for Salary & Wages on current year state return, mark this box  
and enter the **COUNT** of original W2's reported to state for this tax year. . . . . 0

☐ If claiming Compensation of Officers on current year state return, mark this box  
and enter the number of officers . . . . . 0

☐ Parent Company Name . . . . .  
Parent Company EIN . . . . .

☐ Business's Primary Physical Address:  
Street . . . . .  
Line 2 . . . . .  
City . . . . . St . . . . . Zip . . . . .  
Country . . . . . Province . . . . . Postal Code . . . . .

☐ Grantor Name . . . . .  
Grantor SSN . . . . .

☐ Were estimated tax payments made for this entity towards the current tax year's liability?  
☐ Yes ☒ No

Y	Y	Y		Y
Y		Y		
Y	Y	Y		
	Y	Y		
Y	Y	Y		
				Y
	Y	Y		Y



230112 11833

**2023 Colorado C Corporation Income Tax Return**

Do not submit federal return, forms or schedules when filing this return.

**(0023)**

Fiscal Year Beginning (MM/DD/23)		Year Ending (MM/DD/YY)	
Name of Corporation		Colorado Account Number	
INTERGRATED POWER SYSTEMS, INC		00633647	
Address		Federal Employer ID Number	
6400 S. OURAY WAY		56-2525070	
City	State	ZIP	
AURORA	CO	80016	
<input type="checkbox"/> Mark for Final Return		<input type="checkbox"/> If you are submitting a statement disclosing a listed or reported transaction, mark this box	

**A. Apportionment of Income.** This return is being filed for:

- ☒ (42) A corporation not apportioning income;
- ☐ (43) A corporation engaged in interstate business apportioning income using receipts-factor apportionment (DR 0112RF required);
- ☐ (44) A corporation engaged in interstate business apportioning income using special regulation (DR 0112RF required);
- ☐ (46) A corporation claiming an exemption under P.L. 86-272;
- ☐ (47) Other apportionment method, see instructions concerning the requirement for approval by the Department (fill in below);

**B. Separate/Consolidated/Combined Filing.** This return is being filed for:

- ☒ A single corporation filing a separate return;
- ☐ An affiliated group of corporations required to file a combined return (Schedule C required);
- ☐ An affiliated group of corporations electing to file a consolidated report. **Warning:** such election is binding for four years. If your election was made in a prior year, enter the year of election in line below. (Schedule C required);
- ☐ An affiliated group of corporations required to file a combined return that includes another affiliated, consolidated group (Schedule C required);
- Enter the year of election (YYYY)

Federal Taxable Income		Round to nearest dollar	
1. Federal taxable income from Federal form 1120 or 990-T	1	-16,518	00
2. Federal taxable income of companies not included in this return	2		00
3. Net federal taxable income, subtract line 2 from line 1	3	-16,518	00
<b>Additions</b>			
4. Federal net operating loss deduction	4	0	00
5. Colorado income tax deduction	5	0	00



230112 21833

Form 112

Name	Account Number
INTERGRATED POWER SYSTEMS, INC	00633647
<b>6. Other additions, submit explanation</b> • 6	0 00
<b>7. Sum of lines 3 through 6</b> 7	-16,518 00
<b>Subtractions</b>	
<b>8. Exempt federal interest</b> • 8	0 00
<b>9. Excludable foreign source income</b> • 9	00
<b>10. Colorado Marijuana Business Deduction</b> • 10	00
<b>11. Other subtractions, explanation required below</b> • 11	0 00
Explain:	
<b>12. Sum of lines 8 through 11</b> 12	0 00
<b>Taxable Income</b>	
<b>13. Modified federal taxable income, subtract line 12 from line 7</b> 13	-16,518 00
<b>14. Colorado taxable income before net operating loss deduction</b> • 14	-16,518 00
<b>15. Colorado net operating loss deduction: (see instructions)</b>	
(a) Colorado net operating losses carried forward from tax years beginning before January 1, 2018 • 15(a)	0 00
(b) Subtract line 15(a) from line 14, if zero skip to 15(d) • 15(b)	0 00
(c) Colorado net operating losses carried forward from tax years beginning on or after January 1, 2018 • 15(c)	0 00
(d) Colorado net operating loss deduction, sum of (a) and (c) • 15(d)	0 00
<b>16. Carryforward deduction from Income Tax Year 2021, subtractions from HB21-1002 (see instructions)</b> • 16	00
<b>17. Colorado taxable income, subtract the sum of lines 15(d) and 16 from line 14</b> 17	-16,518 00
<b>18. Tax, 4.4% of the amount on line 17</b> • 18	0 00
<b>Credits</b>	
<b>19. Sum of nonrefundable credits from line 26B, form DR 0112CR (the sum of lines 19, 20, and 21 cannot exceed tax on line 18.) You must submit the DR 0112CR with your return.</b> • 19	0 00
<b>20. Non-refundable Enterprise Zone credits used – as calculated, or from the DR 1366 line 85 (the sum of lines 19, 20, and 21 cannot exceed tax on line 18). You must submit the DR 1366 with your return.</b> • 20	0 00
<b>21. Strategic capital tax credit from DR 1330 line 8b, the sum of lines 19, 20, and 21 cannot exceed line 18, you must submit the DR 1330 with your return.</b> • 21	00
<b>22. Net tax, sum of lines 19, 20, and 21. Subtract that sum from line 18.</b> 22	0 00
<b>23. Recapture of prior year credits</b> • 23	00



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Name	Account Number
INTERGRATED POWER SYSTEMS, INC	00633647
24. Sum of lines 22 and 23	24 0 00
25. Estimated tax, extension payments, and credits	25 0 00
26. W-2G Withholding from lottery winnings, you must submit the W-2G(s) with your return.	26 00
27. Gross Conservation Easement Credit from the DR 1305G line 33, you must submit the DR 1305G with your return.	27 0 00
28. Innovative Motor Vehicle and Innovative Truck Credit from form DR 0617, you must submit the DR 0617(s) with your return.	28 0 00
29. Business Personal Property Credit: Use the worksheet in the 112 book instructions to calculate, you must submit copy of assessor's statement with your return.	29 0 00
30. Renewable Energy Tax Credit from form DR 1366 line 86, you must submit the DR 1366 with your return.	30 0 00
31. SALT Parity Act Credit (see instructions).	31 00
32. Credit for conversion costs to an employee-owned business model. You must submit the certificate from the Office of Economic Development with your return.	32 00
33. Alternative Transportation Options Credit.	33 00
34. Refundable Residential Energy Storage Systems Credit (assigned to you by the building owner) from line 10 of DR 1307, which you must submit with your return.	34 00
35. Refundable Heat Pump Credit (assigned to you by the building owner) from line 8 of DR 1322, which you must submit with your return.	35 00
36. Sum of lines 25 through 35	36 0 00
37. Net tax due. Subtract line 36 from line 24	37 0 00
38. Penalty	38 0 00
39. Interest	39 0 00
40. Estimated tax penalty due	40 0 00
41. Total due. Enter the sum of lines 37 through 40	41 0 00
42. Overpayment, subtract line 24 from line 36	42 0 00
43. Amount from line 42 to carry forward to the next year's estimated tax	43 0 00
44. Amount from line 42 to be refunded	44 0 00

**Direct  
Deposit**Routing Number Type: ☐ Checking ☐ SavingsAccount Number 

The State may convert your check to a one-time electronic banking transaction. Your bank account may be debited as early as the same day received by the State. If converted, your check will not be returned. If your check is rejected due to insufficient or uncollected funds, the Department of Revenue may collect the payment directly from your bank account electronically.

File and pay at: [Colorado.gov/RevenueOnline](https://Colorado.gov/RevenueOnline) or**Mail and Make Checks Payable to:** Colorado Department of Revenue  
Denver, CO 80261-0006



230112 41833

DR 0112 (08/22/23)  
COLORADO DEPARTMENT OF REVENUE  
Tax.Colorado.gov  
Page 4 of 4

Form 112

Name		Account Number	
INTERGRATED POWER SYSTEMS, INC		00633647	
<b>C. The corporation's books are in care of:</b>			
Last Name	First Name	Middle Initial	Phone Number
Address		City	State ZIP
<b>D. Business code number per federal return (NAICS)</b>		<b>E. Year corporation began doing business in Colorado</b>	
• 423800		• 2005	
<b>F. Do you want to allow the paid preparer shown below to discuss this return and any related information with the Colorado Department of Revenue? See the instructions.</b>			• <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
<b>G. Kind of business in detail</b> SALES			
<b>H. Has the Internal Revenue Service made any adjustments in the corporation's income or tax or have you filed amended federal income tax returns at any time during the last four years?</b>			• <input type="checkbox"/> Yes <input type="checkbox"/> No
If yes, for which year(s)? (YYYY)			
Did you file amended Colorado returns to reflect such changes or submit copies of the Federal Agent's reports?			• <input type="checkbox"/> Yes <input type="checkbox"/> No
Last Name of person or firm preparing return		First Name	Middle Initial
KAPAUN		THOMAS	M
Address of person or firm preparing return		Phone Number	
5360 W COUNTY ROAD 6		(970) 532-2929	
City		State	ZIP
BERTHOUD		CO	80513
Under penalties of perjury in the second degree, I declare that I have examined this return and to the best of my knowledge is true, correct and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.			
Signature or Title of Officer		Date (MM/DD/YY)	
PRESIDENT		02/09/24	
<b>Do Not Submit Federal Return, Forms or Schedules when Filing this Return</b>			

If you are filing this return **with** a check or payment, please mail the return to:COLORADO DEPARTMENT OF REVENUE  
Denver, CO 80261-0006If you are filing this return **without** a check or payment, please mail the return to:COLORADO DEPARTMENT OF REVENUE  
Denver, CO 80261-0005

These addresses and ZIP codes are exclusive to the Colorado Department of Revenue, so a street address is not required.